

Explanation of variances – pro forma

Name Parish Council of Stkew smaller authority:
 County area (local councils and parish meetings only):

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| Section 2 | 2016/17 £ | 2017/18 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|--|--|--------------|---------------|---------------|--|
| Box 2 <i>Precept or Rates and Levies</i> | | | | | |
| Box 3 <i>Total other receipts</i> | 1101 | 234 | 867 | 79% | Contribution towards footpath cutting, not received before year end. £867 |
| Box 4 <i>Staff costs</i> | | | | | |
| Box 5 <i>Loan interest/ capital repayments</i> | | | | | |
| Box 6 <i>All other payments</i> | | | | | |
| Box 9 <i>Total fixed assets & long term investments & assets</i> | | | | | |
| Box 10 <i>Total borrowings</i> | | | | | |
| Explanation for 'high' reserves | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: | | | | |

Bank reconciliation

Treasure's account

Balance on statement 10928.62

Uncleared cheques

| | |
|------|--------|
| 1178 | 20.00 |
| 1204 | 37.00 |
| 1260 | 160.80 |
| 1261 | 40.20 |
| 1262 | 78.68 |
| 1263 | 130.00 |

total uncleared cheques 616.68 616.68

Bank statement less uncleared cheques 10311.94

Book balance 10311.94 10311.94

Instant savings account 3094.55

Footpath account 110.55

Total cash at bank 13516.64

St Kew Parish Council
Income & Expenditure
April 2017 through March 2018

| | <u>Apr '17 - Mar 18</u> |
|--------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Bank Interest Earned | 1.82 |
| Precept | 7,500.00 |
| Transition payment | 117.48 |
| Transitional grant | 117.48 |
| | <hr/> |
| Total Income | 7,736.78 |
| Expense | |
| Audit fees | 150.00 |
| Award plaque | 17.50 |
| CALC | 176.21 |
| cancelled | 0.00 |
| Chairmans allowance | 150.00 |
| Churchyard repairs | 56.00 |
| Clerks allowance | 50.00 |
| Election expenses | 434.62 |
| Footpath cutting | 141.39 |
| Grants given | 250.00 |
| Grass Cutting | 2,646.00 |
| Hall hire | 130.00 |
| Insurance Expense | 257.52 |
| Office Expense | |
| Stationery | 232.21 |
| Office Expense - Other | 62.78 |
| | <hr/> |
| Total Office Expense | 294.99 |
| PAYE | 482.40 |
| Reconciliation Discrepancies | -0.01 |
| Regulations | 35.00 |
| Rememberance | 50.00 |
| Repairs and Maintenance | 193.98 |
| salaires | 1,936.80 |
| Signs | 247.00 |
| st Kew Flower festival | 29.00 |
| | <hr/> |
| Total Expense | 7,728.40 |
| | <hr/> |
| Net Ordinary Income | 8.38 |
| | <hr/> |
| Profit for the Year | 8.38 |
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St Kew Parish Council
UK Balance Sheet - Standard
As of 31 March 2018

| | <u>31 Mar 18</u> |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Cash at bank and in hand | |
| Bus bank Instant | 3,094.55 |
| Footpaths | 110.15 |
| Tresurers account | |
| Grant fund | 334.20 |
| Tresurers account - Other | 9,977.74 |
| Total Tresurers account | <u>10,311.94</u> |
| Total Cash at bank and in hand | <u>13,516.64</u> |
| Total Current Assets | 13,516.64 |
| NET CURRENT ASSETS | <u>13,516.64</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>13,516.64</u> |
| NET ASSETS | <u>13,516.64</u> |
| Capital and Reserves | |
| Share Capital Account | 12,385.99 |
| Unrestricted Net Assets | 1,122.27 |
| Profit for the Year | 8.38 |
| Shareholder funds | <u>13,516.64</u> |